

STATEMENT OF AFFIRMATION (SOA)  
Quarterly Financial Report (QFR)

Click applicable QFR:  
 QFR1 quarter ending 9/30 due 11/15 to [charterschools@nolapublicschools.com](mailto:charterschools@nolapublicschools.com)  
 QFR2 quarter ending 12/31 due 2/15 to [charterschools@nolapublicschools.com](mailto:charterschools@nolapublicschools.com)  
 QFR3 quarter ending 3/31 due 5/15 to [charterschools@nolapublicschools.com](mailto:charterschools@nolapublicschools.com)

The CMO/School listed below affirms the financial data contained in the Quarterly Financial Report (QFR) is truthful. I/We hereby certify that, to the best of my/our knowledge and belief, the data reported in the attached QFR for Fiscal Year (FY) 2021-2022 constitutes a true and full report pertinent to the Balance Sheet, Statement of Revenues and Expenditures and Cash Flow Statement.

CMO or School WBG001-Robert Russa Moton Charter School

Marlene H Wade  
Chief Financial Officer (CFO)/Business Manager

  
Signature (CFO/Business Manager)

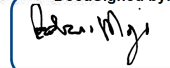
5-9-2022  
Date

John McCrary  
Chief Executive Officer (CEO)/Principal

  
Signature (CEO/Principal)

5-9-2022  
Date

Barbara Crain-Major  
Board President/Chair

Signed by:  
  
Signature (Board President/Chair)

5/10/2022  
Date

Electronic Signatures accepted.

**CMO/SCHOOL NAME (CMOs report on a consolidated basis)**

Quarterly Financial Report (QFR) for Quarter  
Ending

**03/31/22**

<< ENTER QUARTER ENDED HERE. ENTER AS MM/DD/YY.

**Balance Sheet**

**ASSETS**

<b>Current Assets</b>		
Unrestricted Cash and Cash Equivalents	\$2,980,988	
Checking 1	0	
Checking 2	0	
Checking 3	0	
Checking 4	0	
Checking 5	0	
Savings 1	0	
Savings 2	0	
Savings 3	0	
Savings 4	0	
Savings 5	0	
<b>Total Unrestricted Cash</b>	<b>2,980,988</b>	
<b>Restricted Cash</b>		
Student Activity 1	42,625	
Student Activity 2	0	
Student Activity 3	0	
Student Activity 4	0	
Student Activity 5	0	
<b>Total Restricted Cash</b>	<b>42,625</b>	
<b>Total Cash and Cash Equivalents</b>	<b>\$3,023,612</b>	

**Other Current Assets**

Accounts Receivable	812,033
Prepaid Expenses	65,415
Due to Motion	329
	0
	0
	0
	0
	0
	0
<b>Total Other Current Assets</b>	<b>877,777</b>
<b>Total Current Assets</b>	<b>\$3,901,389</b>

**Fixed Assets**

Land	0
Building	0
Furniture and Equipment	10,000
	0
	0
	0
	0
	0
Accumulated Depreciation	(5,714)
<b>Total Fixed Assets</b>	<b>4,286</b>
<b>TOTAL ASSETS</b>	<b>\$3,905,675</b>

**CHARTER SCHOOL ACCOUNTABILITY RATIOS (CSAF) RATIOS**

<p><b>QFR Ratio:</b> Near-Term Fiscal Health</p> <p><b>Audit Ratios:</b> 1. Long-Term Fiscal Stability</p> <p>2. Audit Finding(s) Prior Fiscal Year</p>	<p><b>Best Practice Targets</b></p> <p>LT &lt; or = to .90</p> <p>Y1&gt;2% Y2&gt;3% Y3&gt;4% Y4&gt;6% Y5&gt;8% Y6+&gt;10% CMOs/Schools in existence less than 6+ years, should meet the targets reflected above, while working toward 10% in the sixth year.</p> <p>Unqualified audit with no significant/material/internal control weakness(es)/deficiency(ies)</p>
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<b>Ratio</b>	
0.00	<span style="color: green;">●</span>
0.78	<span style="color: green;">●</span>

**ADDITIONAL METRICS When Above Three (3) CSAF Metrics Not Met**

<p><b>Sustainability</b></p> <p><b>Debt to Assets Ratio</b></p> <p><b>Unrestricted Days of Cash</b></p> <p><b>Total Margin</b></p>	<p>2 + <span style="color: red;">●</span></p> <p>LT &lt; .90 <span style="color: green;">●</span></p> <p>30 + Days <span style="color: green;">●</span></p> <p>Positive Number <span style="color: green;">●</span></p> <p>0.00 <span style="color: red;">●</span></p> <p>0.03 <span style="color: green;">●</span></p> <p>259.73 <span style="color: green;">●</span></p> <p>0.11 <span style="color: green;">●</span></p>
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**CMO/SCHOOL NAME (CMOs report on a consolidated basis)**

Quarterly Financial Report (QFR) for Quarter

03/31/22

<< ENTER QUARTER ENDED HERE. ENTER AS MM/DD/YY.

**Balance Sheet**

**LIABILITIES & FUND BALANCE**

Liabilities	
Current Liabilities	
Accounts Payable	\$94,044
Deposits Held for Others-SAF	42,625
Hancock Whitney-VISA	0
Accrued Expenses	0
Delta Dental W/H Payable	0
Health Ins W/H Payable	6,543
Other Insurance W/H Payable	(5,323)
Vision Ins. W/H Payable	88
Ameritas Ins W/H Payable	(853)
Due to Grantor	300
ST & LT Disability W/H Payable	(1,747)
Garnishment W/H Payable	0
TRSL W/H Payable	(908)
<b>Total Current Liabilities</b>	<b>\$134,767</b>

Long Term Liabilities

Loan(s)/Note(s) Payable	0
Line(s) of Credit	0
	0
	0
	0
	0
<b>Total Long Term Liabilities</b>	<b>\$0</b>
<b>TOTAL LIABILITIES</b>	<b>\$134,767</b>

**FUND BALANCE**

Restricted	500,000
Unrestricted	3,270,908
<b>TOTAL FUND BALANCE</b>	<b>\$3,770,908</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$3,905,675</b>

C/MO/SCHOOL NAME (C/MOs report on a consolidated basis)		03/31/22		Includes Federal ESSA, IDEA B and Other Special Funds		TOTAL FUNDS		TOTAL FUNDS		TOTAL FUNDS	
Quarterly Financial Report (QFR) for Quarter Ending						ACTUAL YTD		ACTUAL YTD		ACTUAL YTD	
Statement of Revenues and Expenditures						ANNUAL BUDGET		ANNUAL BUDGET		ANNUAL BUDGET	
Line	L.A.U.G.H Object	GENERAL FUND(S)	GENERAL FUND(S)	SPECIAL FUNDS	SPECIAL FUNDS	ANNUAL BUDGET	ANNUAL BUDGET	ACTUAL YTD	ACTUAL YTD	VARIANCE	UTILIZATION
		ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD						
1	LOCAL REVENUES										
2	Minimum Foundation Program (MFP) Local	\$2,202,026	\$1,694,755	\$0	\$0			\$1,694,755		(\$507,271)	76.96%
3	Earnings on Investments	5,590	655	0	0			655		(4,935)	11.72%
4	Food Services (Income from Meals)	0	0	0	0			0		0	0.00%
5	Contributions and Donations	0	0	0	0			0		0	0.00%
6	ERate Reimbursements	22,050	22,050	0	0			22,050		0	100.00%
7	Other (list in space provided below):	600	1,732	0	0			1,732		1,132	288.66%
8	City-Wide Exceptional Needs Fund (CENF)	0	0	0	0			0		0	0.00%
9		0	0	0	0			0		0	0.00%
10	New Schools for New Orleans	5,000	5,000	0	0			5,000		0	100.00%
11	STEM Learning Library	4,500	0	0	0			4,500		(4,500)	0.00%
12		0	0	0	0			0		0	0.00%
13		0	0	0	0			0		0	0.00%
14		0	0	0	0			0		0	0.00%
15	Total Local Revenues	2,239,766	1,724,193	0	0			1,724,193		(515,573)	76.99%
16	STATE REVENUES										
17	Minimum Foundation Program (MFP) State	1,559,763	1,204,411	0	0			1,204,411		(355,352)	77.22%
18	Unrestricted Grants	0	25,436	0	0			25,436		25,436	0.00%
19	Restricted Grants:										
20	8(G) Grants	2,575	2,575	0	0			2,575		0	100.00%
21	PIP	1,872	936	0	0			936		(936)	50.00%
22	Extended School Year Services	0	0	0	0			0		0	0.00%
23	LA-4 State	83,585	71,677	0	0			71,677		(11,908)	85.75%
24	Other (list in space provided below):	0	0	0	0			0		0	0.00%
25	High Cost Service Rnd 1	20,000	0	0	0			0		(20,000)	0.00%
26	Statewide Needs Program	39,000	0	0	0			0		(39,000)	0.00%
27		0	0	0	0			0		0	0.00%
28		0	0	0	0			0		0	0.00%
29		0	0	0	0			0		0	0.00%
30		0	0	0	0			0		0	0.00%
31	Total State Revenues	1,706,795	1,305,035	0	0			1,305,035		(401,760)	76.49%
32	FEDERAL REVENUES										
33	Unrestricted Grants-in-Aid Direct from the Federal Government:										
34	Impact Aid Fund	0	0	0	0			0		0	0.00%
35	Other Unrestricted Grants-Direct	0	0	0	0			0		0	0.00%
36	Restricted Grants-in-Aid Direct from the Federal Government:										
37	ROTC	0	0	0	0			0		0	0.00%
38	Other Restricted Grants Direct from the Federal Government	0	0	0	0			0		0	0.00%
39	Restricted Grants-in-Aid from the Federal Government through the State:										
40	Career & Technical Education (Carl Perkins)	0	0	0	0			0		0	0.00%
41	School Food Service	0	0	0	0			0		0	0.00%

C/MO/SCHOOL NAME (C/MOs report on a consolidated basis)										
Quarterly Financial Report (QFR) for Quarter Ending 03/31/22										
Statement of Revenues and Expenditures										
L.A.U.G.H Object	GENERAL FUND(S)		SPECIAL FUND(S)		TOTAL FUNDS		TOTAL FUNDS		UTILIZATION	
	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	VARIANCE	ACTUAL YTD		
42	Special Education:									
43	IDEA Part B	0	46,038	101,401	46,038		(55,363)	46,038	45.40%	
44	IDEA Preschool	0	1,984	1,984	1,984		0	1,984	100.00%	
45	Other Special Education Programs	0	0	0	0		0	0	0.00%	
46	Every Student Succeeds Act (ESSA):									
47	Title I (also includes School Improvement)	0	104,642	302,429	104,642		(197,787)	104,642	34.80%	
48	Title I Part C-Migrant	0	0	0	0		0	0	0.00%	
49	Title II Improving Teacher Quality	0	27,469	35,567	27,469		(8,098)	27,469	77.23%	
50	Title III Immigrant Set-Aside	0	0	0	0		0	0	0.00%	
51	Title IV Safe and Drug Free Schools/Comm	0	0	28,494	0		(28,494)	0	0.00%	
52	FEMA Disaster Relief	0	0	0	0		0	0	0.00%	
53	Other Restricted Grants through the State (list additional grants in space provided below):									
54	Charter School Grant (PCSP Funds)	0	0	0	0		0	0	0.00%	
55	Hurricane Educator Assistance Program (HEAP)	0	0	0	0		0	0	0.00%	
56	Education Excellence (EEF)	0	32,198	2,575	0		(2,575)	0	0.00%	
57	Homeless ARP, IDEA 611 ARP, & IDEA 619 ARP	0	48,963	48,963	32,198		(16,765)	32,198	65.76%	
58	LA-4 Federal (TANF)	0	71,677	83,585	71,677		(11,908)	71,677	85.75%	
59	Direct Student Services	0	9,196	9,196	9,196		0	9,196	0.00%	
60	ESSER II Intervention	0	900	900	900		(900)	0	0.00%	
61	Strong Start 2020 Formula	0	20,587	20,587	20,587		0	20,587	100.00%	
62	Strong Start 2020 Incentive	0	12,158	12,158	12,158		0	12,158	100.00%	
63	ESSER III Incentive	0	106,965	106,965	106,965		0	106,965	0.00%	
64	ESSER III Intervention	0	182,082	270,871	182,082		(88,789)	182,082	67.22%	
65	ESSER II Formula	0	309,177	437,763	309,177		(128,586)	309,177	70.63%	
66	ESSER III Formula	0	851,640	1,438,214	851,640		(586,574)	851,640	59.22%	
67	Total Federal Revenues	0	1,659,652	2,901,652	1,659,652		(1,242,000)	1,659,652	57.20%	
68	TOTAL REVENUES	\$3,946,561	\$3,029,227	\$2,901,652	\$1,659,652	\$6,848,213	(\$2,159,334)	\$4,688,879	68.47%	
69	EXPENDITURES									
70	Salaries									
71	School Administrators:									
72	Chief Executive Officers (CEOs)/School Leaders/Principals	504,736	323,786	0	0	504,736	180,950	323,786	64.15%	
73	Business Officials	175,400	128,605	0	0	175,400	46,795	128,605	73.32%	
74	Other School Administrators (exclude amounts on lines 74-76)	47,400	35,096	0	0	47,400	12,304	35,096	74.04%	
75	Teachers	1,052,347	662,520	467,278	217,573	1,519,625	639,532	880,093	57.92%	
76	Therapists/Specialists/Counselors	0	0	144,939	36,529	144,939	108,410	36,529	25.20%	
77	Clerical/Secretarial	30,000	23,235	0	0	30,000	6,765	23,235	77.45%	
78	Custodial	146,800	108,875	0	0	146,800	37,925	108,875	74.17%	
79	Other Salaries (excludes amounts on lines 74-80)	278,563	125,377	616,511	352,962	895,074	416,736	478,338	53.44%	
80	Total Salaries	2,235,246	1,407,493	1,228,728	607,053	3,463,974	1,449,418	2,014,556	58.16%	

C/MO/SCHOOL NAME (C/MOs report on a consolidated basis)		03/31/22		Includes Federal ESSA, IDEA B and Other Special Funds		TOTAL FUNDS		TOTAL FUNDS		UTILIZATION	
Quarterly Financial Report (QFR) for Quarter Ending						ANNUAL BUDGET		ACTUAL YTD		VARIANCE	
Statement of Revenues and Expenditures						ANNUAL BUDGET		ACTUAL YTD		VARIANCE	
L.A.U.G.H Object		GENERAL FUND(S)		SPECIAL FUNDS		ANNUAL BUDGET		ACTUAL YTD		VARIANCE	
Object		ANNUAL BUDGET		ACTUAL YTD		ANNUAL BUDGET		ACTUAL YTD		VARIANCE	
93	Employee Benefits										
94	Health Insurance Benefits-Current Employees	230,274	211,593	0	2,634	230,274	214,227	16,047	93.03%		
95	Social Security	12,102	9,875	0	0	12,102	9,875	2,227	81.60%		
96	Medicare	31,007	19,615	45,241	8,207	76,248	27,822	48,426	36.49%		
97	Retirement	407,551	329,895	261,207	182,823	668,758	512,718	156,040	76.67%		
98	Unemployment	14,291	11,787	0	0	14,291	11,787	2,504	82.48%		
99	Health Insurance Benefits-Retired Employees	0	0	0	0	0	0	0	0.00%		
90	Other Employee Benefits (excludes amounts on lines 84-89)	96,907	19,455	80,647	0	177,554	19,455	158,099	10.96%		
91	Total Employee Benefits	792,132	602,220	387,095	193,664	1,179,227	795,884	383,343	67.49%		
92	Purchased Professional & Technical Services										
93	Legal Services	42,000	31,500	0	0	42,000	31,500	10,500	75.00%		
94	Accounting/Auditing Services	18,000	16,000	0	0	18,000	16,000	2,000	88.89%		
95	Management Company Services	0	0	0	0	0	0	0	0.00%		
96	Other Purchased Prof & Tech Svcs (excluding lines 93-95)	250,700	186,914	219,361	213,419	470,061	380,333	89,728	80.91%		
97	Total Purchased Professional & Technical Services	310,700	214,414	219,361	213,419	530,061	427,833	102,228	80.71%		
98	Purchased Property Services										
99	Water/Sewerage	0	0	0	0	0	0	0	0.00%		
100	Building and Land Rent/Lease	0	0	0	0	0	0	0	0.00%		
101	Equipment & Vehicle Rent/Lease	13,000	12,397	0	0	13,000	12,397	603	95.36%		
102	Repairs & Maintenance Services	72,000	66,751	96,083	76,891	168,083	143,642	24,441	86.46%		
103	Other Purchased Property Services (excluding lines 99-102)	28,000	24,022	0	0	28,000	24,022	3,978	85.79%		
104	Total Purchased Property Services	113,000	103,169	96,083	76,891	209,083	180,060	29,023	86.12%		
105	Other Purchased Services										
106	Purchased Student Transportation Services	298,850	81,830	193,763	162,900	492,613	244,730	247,883	49.68%		
107	Insurance (property, liability, fleet, errors/omissions, etc.)	91,135	84,950	0	0	91,135	84,950	6,185	93.21%		
108	Food Service Management	7,005	6,840	0	0	7,005	6,840	165	97.64%		
109	Travel	23,010	31	0	1,759	23,010	1,790	21,220	7.78%		
110	Other Purchased Services (excluding lines 106-109)	42,500	42,226	145,702	65,954	188,202	108,180	80,022	57.48%		
111	Total Other Purchased Services	462,500	215,877	339,465	230,613	801,965	446,490	355,475	55.67%		
112	Supplies										
113	Materials and Supplies	19,028	12,596	161,129	89,185	180,157	101,782	78,376	56.50%		
114	Utilities (natural gas, electricity, coal, gasoline)	166,578	58,647	50,000	38,856	216,578	97,503	119,075	45.02%		
115	Food & Commodities	0	0	0	0	0	0	0	0.00%		
116	Books and Periodicals (including textbooks, workbooks)	0	0	0	0	0	0	0	0.00%		
117	Other Supplies (excluding lines 113-116)	48,693	4,062	139,545	43,463	188,238	47,525	140,713	25.25%		
118	Total Supplies	234,299	75,305	350,674	171,505	584,973	246,810	338,163	42.19%		
119	Property										
120	Land Purchases and Improvements	0	0	0	0	0	0	0	0.00%		
121	Buildings Acquisitions (existing structures)	0	0	0	0	0	0	0	0.00%		
122	Equipment/Furnishings	0	0	0	0	0	0	0	0.00%		
123	Other Property (excluding lines 120-122)	0	0	0	0	0	0	0	0.00%		
124	Total Property	0	0	0	0	0	0	0	0.00%		
125	Other Objects										
126	Administrative Fees (State & Local)	80,000	57,124	0	0	80,000	57,124	22,876	71.40%		

C/MO/SCHOOL NAME (C/MOs report on a consolidated basis)	Quarterly Financial Report (QFR) for Quarter Ending	03/31/22	Statement of Revenues and Expenditures	Includes Federal ESSA, IDEA B and Other Special Funds	GENERAL FUND(S)		SPECIAL FUNDS		TOTAL FUNDS			UTILIZATION
					ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	VARIANCE	
L.A.U.G.H	Object											
127	Interest on Loan(s)/Note(s)	0	0	0	0	0	0	0	0	0	0	0.00%
128	Loan Repayment (principal only)	0	0	0	0	0	0	0	0	0	0	0.00%
129	Other (excluding lines 126-128)	21,940	20,475	0	0	21,940	20,475	1,465	1,465	20,475	1,465	93.32%
130	Total Other-Objects	101,940	77,599	0	0	101,940	77,599	24,341	24,341	77,599	24,341	76.12%
131												
132	Other Uses of Funds											
133	Indirect Costs	(303,256)	(166,497)	280,246	166,497	(303,256)	166,497	(23,010)	(23,010)	0	(23,010)	0.00%
134	Other Uses of Funds (excluding line 133)	0	0	0	0	0	0	0	0	0	0	0.00%
135	Total Other_Uses of Funds	(303,256)	(166,497)	280,246	166,497	(303,256)	166,497	(23,010)	(23,010)	0	(23,010)	0.00%
136												
137	TOTAL EXPENDITURES	\$3,946,561	\$2,529,580	\$2,901,652	\$1,659,652	\$6,848,213	\$4,189,232	\$2,658,981	\$2,658,981	\$4,189,232	\$2,658,981	61.17%
138												
139												
140	EXCESS (DEFICIENCY) REVENUES TO EXPENDITURES	\$0	\$499,648	(\$0)	(\$0)	(\$0)	(\$0)	\$499,648	\$499,648	(\$0)	\$499,648	#####

CMO/SCHOOL NAME (CMOs report on a consolidated basis)

Quarterly Financial Report (QFR) for Quarter Ending 03/31/22

Cash Flow Statement

Change in Net Assets	\$499,647
<b>Cash Flows from (used) in Operating Activities</b>	
Additions to Cash:	
Decrease in Accounts Receivable	0
Decrease in Prepaid Expenses	0
Add back Depreciation Expense	0
Increase in Accounts Payable	0
Increase in Accrued Expenses	0
Subtractions from Cash:	
(Increase) in Accounts Receivable	(223,363)
(Increase) in Prepaid Expenses	1,879
(Increase) in Deposits Held for Others-SAF	(11,421)
(Decrease) in Accounts Payable	(67,389)
(Decrease) in Accrued Expenses	(120,217)
Net Cash Provided (Used) by Operating Activities	79,136

**Cash Flows from (used) Investing Activities**

Additions to Cash:	
Sale of Land, Building, Furniture and Equipment	0
Subtractions from Cash:	
(Purchase) of Land, Building, Furniture and Equipment	0
Net Cash Provided (Used) by Investing Activities	0

**Cash Flows from (used) in Financing Activities**

Additions to Cash:	
Loan/Note Line of Credit	0
Loan(s)/Note(s) Payable Line(s) of Credit	0
Subtractions from Cash:	
(Payments) Loan/Note Payments	0
(Payments) Line of Credit Payments	0
Net Cash Provided (Used) by Financing Activities	0
Net Increase (Decrease) in Cash	79,136

Cash and Cash Equivalents Beginning of Fiscal Year

2,944,475

Cash and Cash Equivalents as of

03/31/22

\$3,023,612