

ROBERT RUSSA MOTON CHARTER SCHOOL
Quarterly Financial Report (QFR) for the
Quarter Ending **09/30/19**

Statement of Revenues and Expenditures

Includes Federal ESSA, IDEA B and
Other Special Funds

Line	REVENUES	L.A.U.G.H Object	GENERAL FUNDS(S)		SPECIAL FUNDS		TOTAL FUNDS		VARIANCE	UTILIZATION
			ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD		
1	LOCAL REVENUES									
2	Minimum Foundation Program (MFP) Local	1994	\$2,320,409	\$580,102	\$0	\$0	\$2,320,409	\$580,102	(\$1,740,307)	25.00%
3	Earnings on Investments	1500-1542	51,000	11,940	0	0	51,000	11,940	(39,060)	23.41%
4	Food Service (Income from Meals)	1600-1620	0	0	0	0	0	0	0	0.00%
5	Contributions and Donations	1920	0	0	0	0	0	0	0	0.00%
6	Rate Reimbursements	1993	0	0	0	0	0	0	0	0.00%
7	Other (list in space provided below):		0	0	0	0	0	0	0	0.00%
8	City-Wide Exceptional Needs Fund (CENF)		0	0	0	0	0	0	0	0.00%
9	Miscellaneous revenues		78,000	62	0	0	78,000	62	(77,938)	0.08%
10			0	0	0	0	0	0	0	0.00%
11			0	0	0	0	0	0	0	0.00%
12			0	0	0	0	0	0	0	0.00%
13			0	0	0	0	0	0	0	0.00%
14	Total Local Revenues		2,449,409	592,104	0	0	2,449,409	592,104	(1,857,305)	24.17%
15	STATE REVENUES									
16	Minimum Foundation Program (MFP) State	3110	1,409,012	371,281	0	0	1,409,012	371,281	(1,037,731)	26.35%
17	Restricted Grants:	3190	0	0	0	0	0	0	0	0.00%
18	8(g) Grants	3220	0	0	0	0	0	0	0	0.00%
19	PIP	3230	4,100	0	0	0	4,100	0	(4,100)	0.00%
20	Extended School Year Services	3290	0	0	0	0	0	0	0	0.00%
21	LA-4 State	3290	84,213	11,848	0	0	84,213	11,848	(72,365)	14.07%
22	Other (list in space provided below):		0	0	0	0	0	0	0	0.00%
23			0	0	0	0	0	0	0	0.00%
24			0	0	0	0	0	0	0	0.00%
25			0	0	0	0	0	0	0	0.00%
26			0	0	0	0	0	0	0	0.00%
27			0	0	0	0	0	0	0	0.00%
28			0	0	0	0	0	0	0	0.00%
29			0	0	0	0	0	0	0	0.00%
30	Total State Revenues		1,497,325	383,129	0	0	1,497,325	383,129	(1,114,196)	25.59%
31	FEDERAL REVENUES									
32	Unrestricted Grants-In-Aid Direct from the Federal Government:									
33	Impact Aid Fund	4110	0	0	0	0	0	0	0	0.00%
34	Other Unrestricted Grants-Direct	4190	0	0	0	0	0	0	0	0.00%
35	Restricted Grants-In-Aid Direct from the Federal Government:									
36	ROTC	4330	0	0	0	0	0	0	0	0.00%
37	Other Restricted Grants Direct from the Federal Government	4390	0	0	0	0	0	0	0	0.00%
38	Restricted Grants-In-Aid from the Federal Government through the State:									
39	Career & Technical Education (Carl Perkins)	4510	0	0	0	0	0	0	0	0.00%
40	School Food Service	4515	0	0	0	0	0	0	0	0.00%
41										

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Other Special Funds

	L.A.U.G.H Object	GENERAL FUNDS(S)		SPECIAL FUNDS		TOTAL FUNDS		VARIANCE	UTILIZATION
		ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD		
83	Employee Benefits	Object 200							
84	Health Insurance Benefits-Current Employees	210	346,739	0	0	346,739	81,161	265,578	23.41%
85	Social Security	220	16,288	0	0	16,288	3,587	12,701	22.02%
86	Medicare	225	46,686	3,327	908	50,013	9,446	40,567	18.89%
87	Retirement	230-290	770,423	143,521	16,930	830,039	160,451	669,588	19.33%
88	Unemployment	250	19,000	0	0	19,000	3,584	15,416	18.86%
89	Health Insurance Benefits-Retired Employees	270	0	0	0	0	0	0	0.00%
90	Other Employee Benefits (excludes amounts on lines 84-89)	200-290	100,697	19,093	0	100,697	19,093	81,604	18.96%
91	Total Employee Benefits		1,299,833	259,484	62,943	1,382,776	277,322	1,085,454	20.35%
92	Purchased Professional & Technical Services	Object 300							
93	Legal Services	332	41,000	0	0	41,000	6,000	35,000	14.63%
94	Accounting/Auditing Services	333	97,405	19,984	0	97,405	19,984	77,421	20.52%
95	Management/Company Services	300-340	282,440	0	0	282,440	0	282,440	0.00%
96	Other Purchased Prof & Tech Svcs (excluding lines 93-95)	300-340	0	51,513	12,010	12,010	51,513	(39,503)	428.92%
97	Total Purchased Professional & Technical Services	Object 400	420,845	77,497	12,010	432,855	77,497	355,358	17.90%
98	Purchased Property Services	Object 400							
99	Water/Sewerage	411	0	0	0	0	0	0	0.00%
100	Building and Land Rent/Lease	441	0	0	0	0	0	0	0.00%
101	Equipment & Vehicle Rent/Lease	442	12,000	1,870	0	12,000	1,870	10,130	15.58%
102	Repairs & Maintenance Services	430	158,000	29,060	0	158,000	29,060	128,940	18.39%
103	Other Purchased Property Services (excluding lines 99-102)	400-490	29,000	2,502	0	29,000	2,502	26,498	8.63%
104	Total Purchased Property Services	Object 500	199,000	33,432	0	199,000	33,432	165,568	16.80%
105	Other Purchased Services	Object 500							
106	Purchased Student Transportation Services	510-519	320,760	77,050	0	320,760	77,050	243,710	24.02%
107	Insurance (property, liability, fleet, errors/omissions, etc.)	520-529	117,800	17,061	0	117,800	17,061	100,739	14.48%
108	Food Service Management	570	0	6,855	0	6,855	0	6,855	0.00%
109	Travel	580-583	51,500	6,183	28,145	79,645	6,183	73,462	7.76%
110	Other Purchased Services (excluding lines 106-109)	500-590	88,875	17,468	0	88,875	17,468	71,407	19.65%
111	Total Other Purchased Services		578,935	117,762	35,000	613,935	117,762	496,173	19.18%
112	Supplies	Object 600							
113	Materials and Supplies	610	121,680	29,750	71,408	193,088	58,181	134,907	30.13%
114	Utilities (natural gas, electricity, coal, gasoline)	620-629	154,000	37,668	0	154,000	37,668	116,332	24.46%
115	Food & Commodities	630-632	0	0	0	0	0	0	0.00%
116	Books and Periodicals (including textbooks, workbooks)	640-644	129,000	127,018	0	129,000	127,018	1,982	98.46%
117	Other Supplies (excluding lines 113-116)	600-644	43,500	37,353	53,225	96,725	54,288	42,437	56.13%
118	Total Supplies	Object 700	448,180	231,789	124,633	572,813	277,155	295,658	48.38%
119	Property	Object 700							
120	Land Purchases and Improvements	710	0	0	0	0	0	0	0.00%
121	Buildings Acquisitions (existing structures)	720	0	0	0	0	0	0	0.00%
122	Equipment/Furnishings	730-739	0	0	0	0	0	0	0.00%
123	Other Property (excluding lines 120-122)	700-740	3,100	0	0	3,100	0	3,100	0.00%
124	Total Property	Object 800	3,100	0	0	3,100	0	3,100	0.00%
125	Other Objects	Object 800							
126	Administrative Fees (State & Local)	810	79,611	19,028	0	79,611	19,028	60,583	23.90%

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L.A.U.G.H Object	GENERAL FUNDS(S)		SPECIAL FUNDS		TOTAL FUNDS					
	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	VARIANCE	UTILIZATION		
127 Interest on Loan(s)/Note(s)	830	0	0	0	0	0	0	0.00%		
128 Loan Repayment (principal only)	831	0	0	0	0	0	0	0.00%		
129 Other (excluding lines 126-128)	800-890	10,150	7,871	0	10,150	7,871	2,279	77.55%		
130 Total Other Objects		89,761	26,899	0	89,761	26,899	62,862	29.97%		
131 Other Uses of Funds	Object 900									
132 Indirect Costs	933	0	0	0	0	0	0	0.00%		
133 Other Uses of Funds (excluding line 133)	900-932	3,095	0	0	3,095	0	3,095	0.00%		
134 Total Other Uses of Funds		3,095	0	0	3,095	0	3,095	0.00%		
135 TOTAL EXPENDITURES		\$6,184,424	\$1,358,351	\$618,610	\$128,318	\$6,803,034	\$1,486,669	\$5,316,365	21.85%	
136										
137										
138										
139										
140										
		EXCESS (DEFICIENCY) REVENUES TO EXPENDITURES	(\$2,237,690)	(\$383,118)	(\$97,573)	\$1	(\$2,335,263)	(\$383,117)	\$1,952,146	16.41%

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09/30/19

Cash Flow Statement

Change in Net Assets

(3383,117)

Cash Flows from (used) in Operating Activities

Additions to Cash:

Decrease in Accounts Receivable 4,870
 Decrease in Prepaid Expenses 0
 Decrease in Travel Advances 1,616
 Decrease in Grants Receivable 5,436

0
 0
 0
 0

Add back Depreciation Expense 0
 Increase in Accounts Payable 40,708
 Increase in Accrued Expenses 0
 Increase in Deposits Held for Others - SAF 0

0
 0
 0
 0

Subtractions from Cash:
 (Increase) in Accounts Receivable 0
 (Increase) in Prepaid Expenses 0
 Increase in Deposits Held for Others - SAF (10,860)

0
 0
 0

(Decrease) in Accounts Payable (39,149)
 (Decrease) in Accrued Expenses 0

0
 0

Net Cash Provided (Used) by Operating Activities (380,496)

Cash Flows from (used) Investing Activities

Additions to Cash:

Sale of Land, Building, Furniture and Equipment 0

0

Subtractions from Cash:
 (Purchase) of Land, Building, Furniture and Equipment 0

0

Net Cash Provided (Used) by Investing Activities 0

Cash Flows from (used) in Financing Activities

Additions to Cash:

Loan/Note Loan(s)/Note(s) Payable 0
 Line of Credit Line(s) of Credit 0

0
 0

Subtractions from Cash:
 (Payments) Loan/Note Payments 0
 (Payments) Line of Credit Payments 0

0
 0

Net Cash Provided (Used) by Financing Activities (380,496)

Net Increase (Decrease) in Cash (380,496)

Cash and Cash Equivalents Beginning of Fiscal Year 5,366,116

Cash and Cash Equivalents as of 09/30/19 \$4,985,620